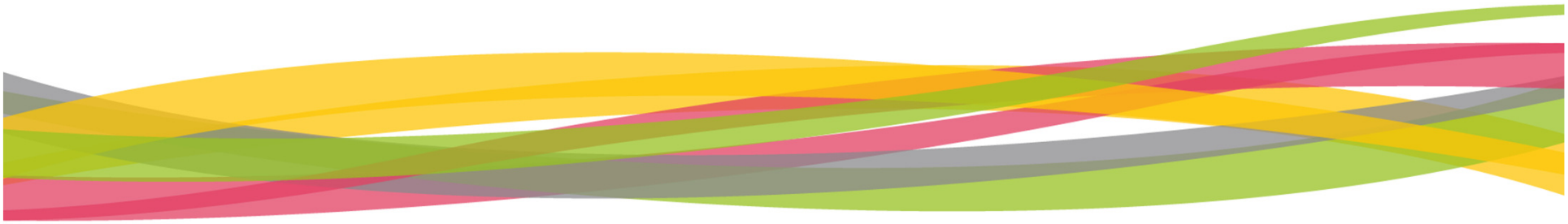
Financial reporting and First Level Control: Which report is due when?

First Level Control seminar – Denmark
Viborg, 23. November 2016
Axel Kristiansen



Agenda

+ Reporting: the basics
+ Reporting procedure workflow
+ Example of reporting schedule: Project X
+ Questions

Reporting: The basics

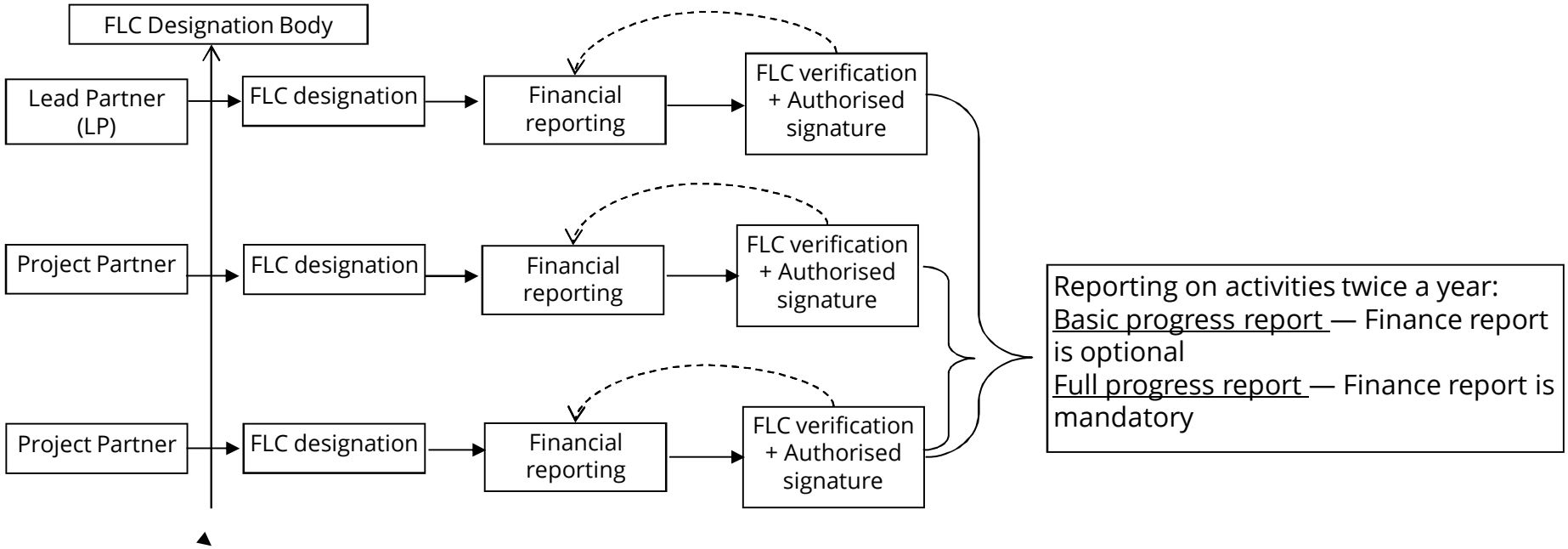
- Twice a year (but full progress report with statement of expenditure mandatory **once** a year)
  - The basic progress report
  - The full progress report
- Submission of report via the Online Monitoring System (OMS) – everything done in this system
- First Level Control
- First report – Basic progress report by (LATEST) 12 months after contract is signed and deadline has been agreed with JS; thereafter, every 6 months

For an overview, please see the table below:

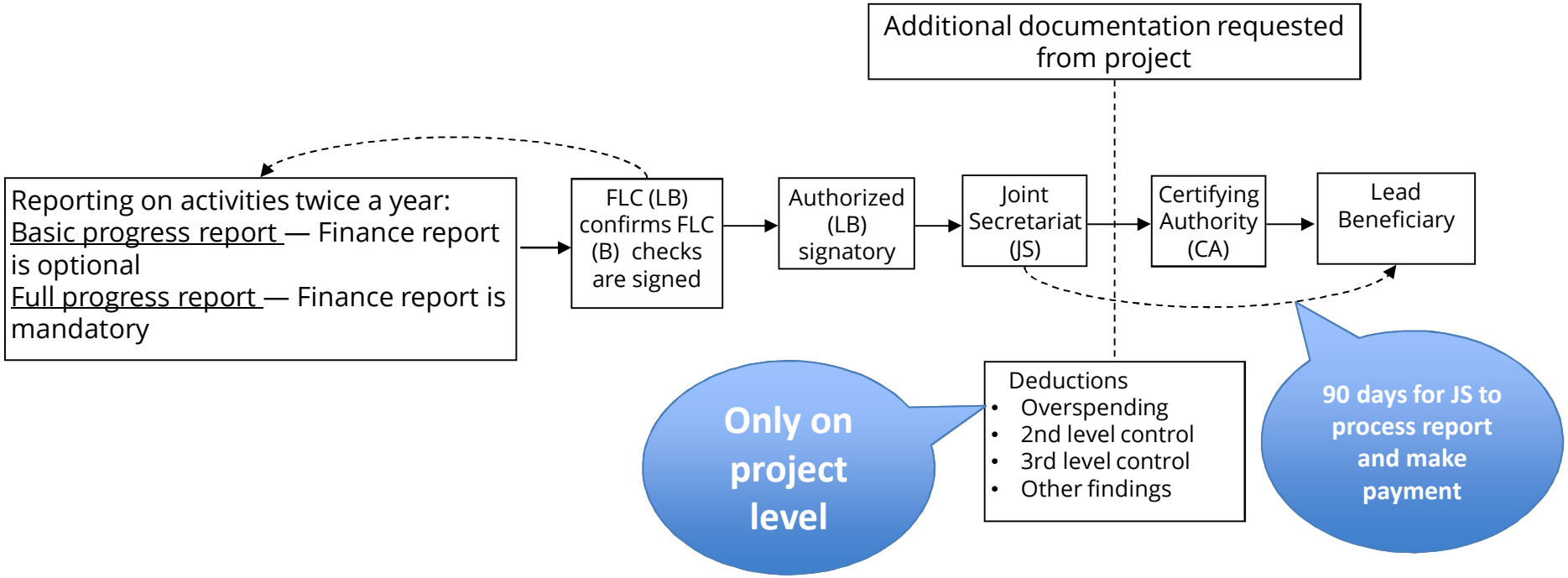
Type of Report	Frequency	Obligatory	Subject to FLC
Basic	Every 6 months	Yes	Yes/No[1]
Finance report with basic report	Every 6 months	No	Yes
Full	Once a year	Yes	Yes
Finance report with full report	Once a year	Yes	Yes
Final	Once	Yes	Yes
Finance report with final report	Once	Yes	Yes

Fact Sheet 22

Reporting procedure workflow (part I)

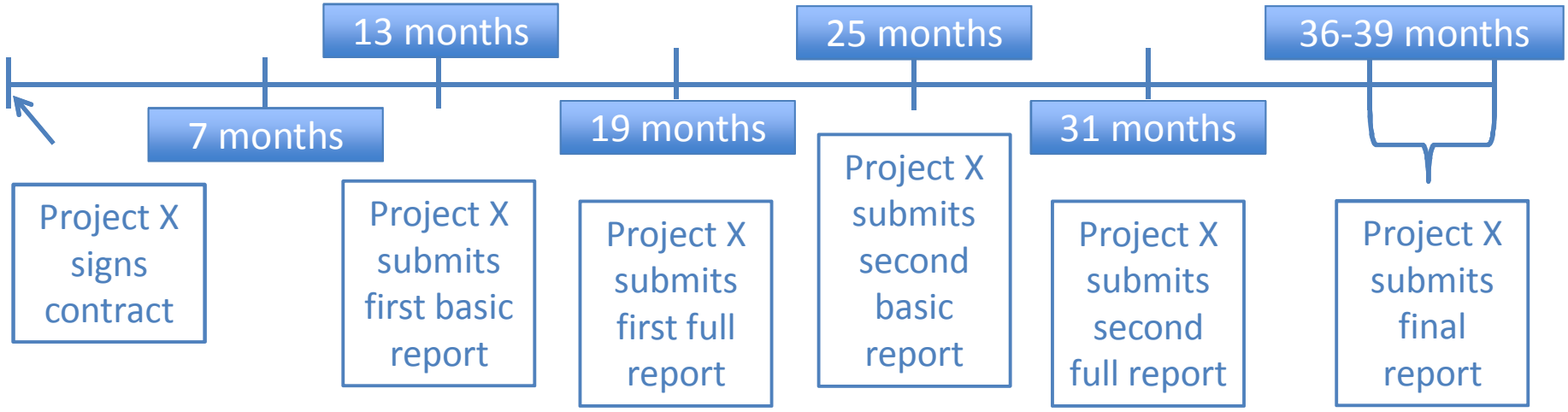


Reporting procedure workflow (part II)



Example of reporting schedule – Project X

+ Project X has a three-year lifetime



Questions?